

**TOWN OF FIFIELD
RESOLUTION NO. 2024-02**

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE TOWN OF FIFIELD, PRICE COUNTY, WISCONSIN TO BORROW \$19,573.00 FOR 30 DAYS AT 8 % TO INCLUDE A POSSIBLE ORIGATION FEE, FROM FORWARD BANK IN PARK FALLS, WISCONSIN FOR THE PAYMENT THEREOF:

WHEREAS, the Town of Fifield, Wisconsin wishes to borrow money from Forward Bank in Park Falls, Wisconsin for the purpose of paying Superior Sealers LLC.

WHEREAS, the Town of Fifield, Wisconsin currently knows the cost of the project is **\$19,573.00**.

WHEREAS, the Town Board of the Town of Fifield, Wisconsin deems it in the best interest of the Town that the funds need to be borrowed from Forward Bank in Park Falls, Wisconsin in the aggregate amount of \$19,573.00 with an interest rate of 8 %, and an origination fee of \$100.00 to \$200.00, pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, that such borrowing be evidenced by the Town's promissory note.

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Fifield, Wisconsin, that the Town is hereby authorized to borrow from Forward Bank in Park Falls, Wisconsin, a total amount not exceeding \$19,573.00 with an interest rate of 8 % for Superior Sealers LLC for crack filling of town roads. This short-term note will be paid back in full in 30 days, after receipt of the August tax settlement.

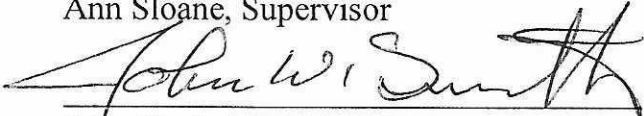
Adopted this 25th day of July 2024.



William A. Felch, Chairperson



Ann Sloane, Supervisor



John W. Smith, Supervisor

Attest: 
Crystal Cowling, Clerk